

## **PROCESS FOR BUYING A REPOSSESSED VEHICLE**

A list of repossessed vehicles for sale, including current offers, is available by contacting NorthWest Plus Credit Union. Vehicles are available to be test driven. In order to test drive a vehicle, you will need to show a valid drivers license and proof of current insurance. Potential buyers can arrange to have the vehicle inspected by their own mechanic at their own expense during business hours.

When repossessed vehicles are sold by the credit union in an open auction style, the first initial offer must contain your signature. Initial offers can be made in person, by fax or at any branch location. These initial offers may be increased verbally, prior to the closing date and time (if one is set). Offers are open to public knowledge, and counter offers must be \$100.00 higher than the previous high offer. When submitting an offer or counter offer, you must be serious about purchasing the vehicle and prepared to pay for it if your offer is accepted. Upon acceptance of an offer, the buyer has 24 hours to provide cash, cashier's check, certified funds, or funds transfer. All tax, title and licensing fees are the responsibility of the buyer. **Vehicles are sold AS-IS.**

**Most of our vehicles are sold in an open auction style with a set closing date and time. Upon reaching this closing date and time, all interested parties who have already submitted a bid in writing will be contacted by us. We will continue to take counter offers via phone or in person, from the interested parties, until there is a final high bidder. At that point, the auction will be closed and the vehicle will be sold to the high bidder.**

If you have any other questions feel free to contact us.

Loan Servicing and Recovery  
Northwest Plus Credit Union  
Phone 425-297-1000 ext 2004  
Fax 425-297-1071  
[servicing@nwpluscu.com](mailto:servicing@nwpluscu.com)

**The credit union reserves the right to refuse offers if they are unacceptable. This is decided on a case-by-case basis. Not all repossessed vehicles are sold under the above process. Some may be sent to an outside auction, returned to the dealer, or sold outright at a flat rate. These decisions are made on a case by case basis.**

