

## Here's what you need to know about the second round of Stimulus payments.

Initial delivery of Economic Impact Payments (EIP's) will begin arriving in late December 2020. EIP's are part of the Coronavirus Response and Relief Supplemental Appropriations Act of 2021.

Most payments are automatic and will be direct deposited to the account information on file with the IRS. However, other eligible recipients will receive a paper check or debit card by mail.

## How do I know if I am getting a second stimulus payment?

If you want to know if you are eligible for a second stimulus payment, or to check the status of your stimulus check delivery you can use the IRS's "Get my Payment" tool on the IRS website [www.irs.gov](http://www.irs.gov).

## How much will my stimulus check be?

Eligible individuals will automatically receive an Economic Impact Payment of up to \$600 for individuals or \$1,200 for married couples and up to \$600 for each qualifying child. However, these amounts may be reduced based on your adjusted gross income for 2019<sup>1</sup>.

For more on the second stimulus payments, [view the IRS press release](#)

<https://www.irs.gov/newsroom/treasury-and-irs-begin-delivering-second-round-of-economic-impact-payments-to-millions-of-americans>

## How can I see if my Stimulus Check has been deposited?

Use the nw+|cu mobile app or Personal Branch online banking to check your account history. During these times, phone volume can be extremely high. We

encourage you to utilize our online resources to see whether or not your payment has arrived.

## **When should my check arrive by?**

We should see payments arriving in early January 2021. However, if you are receiving a paper check or debit card, these may take longer to reach you.

nw+|cu is unable to tell when individuals will be receiving their stimulus payments. The best way to get more information is by visiting the IRS “[Get my Payment](#)” tool. [irs.gov/getmypayment](https://irs.gov/getmypayment)

## **What if I haven’t received my second stimulus check yet?**

To check on the status of your stimulus check, visit the IRS’s “[Get my Payment](#)” tool [irs.gov/getmypayment](https://irs.gov/getmypayment) for updated info.

## **What if my information has changed? Will I still get my check?**

If a Stimulus payment is sent to an account that has been closed or has missing or incorrect information, the funds will be returned to the IRS. For issues related to EIP direct deposits, which were not routed correctly, please contact the IRS at 800-919-9835.

## **Planning for your stimulus check.**

Each of us has different needs. Whether you’re using these funds to catch up on bills or savings for a rainy day, nw+|cu has resources that can help!

### **Creating a Budget**

[Creating a budget](#) can help keep you on track when it comes to your monthly spending. Now might be a great time to put everything “on paper”. Learn how to develop a simple Monthly Budget, tailored to your lifestyle, to help curb extra spending and promote personal savings! Make an appointment with one of our certified financial counselors or visit our online education library to learn more! <https://nwpluscu.everfi-next.net/student/dashboard/financialeducation/building-financial-capability/creating-a-budget-achieve?locale=en>

## **What does your emergency fund look like?**

If this past year has taught us anything it's to be always be prepared for the unexpected! If you're caught up on bills and are looking to put your stimulus payment away for future emergencies, consider these saving options:

- **Certificate of Deposit.** An easy way to earn a great rate starting with only \$500. <https://www.nwpluscu.com/accounts/personal-savings/certificates-of-deposit-cds.html>
- **Club Accounts:** Back to School, Vacation and Christmas. Don't let expenses creep up on you. Get a head start on saving and avoid large burdensome expenses in the future. Plus, our Club Accounts earn more than a standard savings account!  
<https://www.nwpluscu.com/accounts/personal-savings/club-accounts.html>
- If you already have a bit of savings put aside, your stimulus payment might be a great addition to a **Money Market Account.** Earn Competitive rates, with no term limits or withdrawal fees.  
<https://www.nwpluscu.com/accounts/personal-savings/money-market-accounts.html>
- Already have a Kasasa Checking account? Check out the **Kasasa Saver**, a great addition to the Kasasa Checking and an easy way to save. <https://www.nwpluscu.com/accounts/personal-savings/kasasa-saver.html>

## **Paying Bills?**

nw+|cu has several ways to help you get your bills paid. Whether online or in person, here are a few great ways to get ahead:

- Sign up for the nw+|cu online **Bill Pay.** Payments are quick, easy and secure. Paying your bills via Bill Pay can save you the cost of checks and stamps and we guarantee your bills will meet their destination by the date you've requested! <https://www.nwpluscu.com/services-tools/account-services/digital-banking.html>
- Stop in for a **Money Order or Official (cashiers) check.** These can be created with funds from your account while in any of our drive-thru's or lobbies. For more info click [here https://www.nwpluscu.com/services-tools/tools/service-fees.html](https://www.nwpluscu.com/services-tools/tools/service-fees.html)
- Already have a nw+|cu loan and need some help? Contact our Loan Servicing Department @ 425-297-1004, we are ready to assist you.

## **Ready to build your credit?**

- Speak with a member of our experienced loan team to see if a secured loan or credit card could be what you need to help build or rebuild your credit. Not only does your money stay secured in your account for the life of the loan, but it also earns interest in the process. [Apply](#) online or reach out to us @ 425-297-1000 option 2,2 <https://www.financial-net.com/nwpluscu/Lending/InternetLoans>

For more information regarding the 2021 Economic Impact Payments, visit [www.irs.gov](http://www.irs.gov)

(1) <https://www.irs.gov/newsroom/economic-impact-payment-information-center-topic-a-eip-eligibility>