

INCOME STATEMENT

INTEREST INCOME	YEAR END 2025	YEAR END 2024
Interest on loans	9,647,148	9,389,567
Interest on investments	3,428,182	2,891,099
Total Interest Income	\$13,075,331	\$12,280,666

DIVIDEND & INTEREST EXPENSE		
Dividend on deposits	2,521,064	2,077,400
Interest on borrowing	250,404	569,124
Total Interest & Dividend Expense	\$2,771,468	\$2,646,524

Net Interest Income	10,303,863	9,634,143
Provision for loss	(1,458,000)	(1,270,000)
Net interest income after provision	\$8,845,863	\$ 8,364,143

NON INTEREST INCOME		
Fees and charges	705,889	807,537
Other income	720,673	897,117
Total non interest income	\$1,426,562	\$1,704,654

NON INTEREST EXPENSE		
Compensation & benefits	4,561,057	4,555,936
Occupancy	724,393	668,276
Other operating expense	3,059,718	2,997,444
Total non interest expense	\$8,345,168	\$8,221,656

NET INCOME	\$1,927,257	\$1,847,141
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BALANCE SHEET

ASSETS	AS OF YEAR END 2025	AS OF YEAR END 2024
Loans	184,571,904	180,630,867
Less: loan loss allowance	(1,734,274)	(1,330,557)
Net loans	\$182,837,630	\$179,300,309
Cash and cash equivalents	38,598,479	36,578,591
Investment securities	74,448,804	68,594,542
Property & equipment net	5,517,747	5,778,463
NCUSIF deposit	2,351,178	2,296,597
Other assets	10,989,261	8,907,751
TOTAL ASSETS	\$314,743,100	\$301,456,253
LIABILITIES		
Share and deposit accounts	275,914,649	260,094,029
Other liabilities	481,488	627,337
Borrowing	-	7,500,000
Total liabilities	\$276,396,137	\$268,221,367
EQUITY		
Member equity	41,674,959	39,747,702
Unrealized G/(L) AFS	(3,327,996)	(6,512,816)
TOTAL LIABILITIES & EQUITY	\$314,743,100	\$301,456,253

Year End is December 31

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